

SERSOL TECHNOLOGIES BERHADCompany No. 602062-X
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2011**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Quarter 31 December 2011	Preceding Year Corresponding Quarter 31 December 2010	Current Year To Date 31 December 2011	Preceding Year Corresponding Period 31 December 2010
	RM'000	(Restated) RM'000	RM'000	(Restated) RM'000
Revenue	5,625	6,947	30,116	25,021
Other operating income	272	(34)	515	321
Operating expenses	(7,183)	(7,974)	(32,163)	(27,498)
Loss from operations	(1,286)	(1,061)	(1,532)	(2,156)
Loss due to embezzlement	-	(53)	(160)	(111)
Finance costs	(98)	(76)	(409)	(274)
Share of Profit of an associate	(3)	12	64	33
Loss before tax	(1,387)	(1,178)	(2,037)	(2,508)
Income tax expense	12	40	(180)	(5)
Loss for the period	(1,375)	(1,138)	(2,217)	(2,513)
Other comprehensive income, net of tax				
Exchange differences on translation of foreign subsidiaries	(80)	1	(27)	(203)
Total comprehensive income for the period	(1,455)	(1,137)	(2,244)	(2,716)
Loss attributable to:				
Owners of the parent	(985)	(955)	(1,454)	(1,940)
Minority Interests	(390)	(183)	(763)	(573)
Loss for the period	(1,375)	(1,138)	(2,217)	(2,513)
Total comprehensive income attributable to:				
Owners of the parent	(1,029)	(937)	(1,481)	(2,044)
Minority Interests	(426)	(200)	(763)	(672)
Total comprehensive income for the period	(1,455)	(1,137)	(2,244)	(2,716)
Loss per share (sen)				
Basic (note B10)	(1.04)	(1.01)	(1.53)	(2.04)
Diluted (note B10)	(1.04)	(1.01)	(1.53)	(2.04)

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and accompanying explanatory notes attached to the interim financial statements.)

SERSOL TECHNOLOGIES BERHADCompany No. 602062-X
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011**

	Unaudited As At 31 December 2011 RM'000	As At 31 December 2010 (Restated) RM'000
ASSETS		
Non-current assets		
Investment in an associate	260	196
Property, plant and equipment	6,888	7,734
Other intangible assets	132	297
	<u>7,280</u>	<u>8,227</u>
Current assets		
Inventories	4,620	4,515
Trade receivables	6,739	7,176
Amount owing by an associate	59	238
Other receivables, deposits and prepayments	1,169	1,231
Current tax assets	42	93
Marketable securities	184	421
Cash and bank balances	1,270	1,051
	<u>14,083</u>	<u>14,725</u>
TOTAL ASSETS	<u>21,363</u>	<u>22,952</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	9,493	9,493
Share premium	3,538	3,538
Exchange translation reserve	(61)	(34)
(Accumulated loss)/ Retained profits	(3,180)	(1,726)
Equity attributable to owners of the parent	<u>9,790</u>	<u>11,271</u>
MINORITY INTERESTS	(184)	579
TOTAL EQUITY	<u>9,606</u>	<u>11,850</u>
Non-current liabilities		
Hire purchase payables	626	357
Bank borrowings	289	418
Deferred tax liabilities	490	543
	<u>1,405</u>	<u>1,318</u>
Current liabilities		
Trade payables	3,462	4,306
Other payables and accruals	1,250	1,297
Amount owing to an associate	1	274
Hire purchase payables	124	132
Bank borrowings	4,019	3,311
Bank overdraft	1,496	464
	<u>10,352</u>	<u>9,784</u>
TOTAL LIABILITIES	<u>11,757</u>	<u>11,102</u>
TOTAL EQUITY AND LIABILITIES	<u>21,363</u>	<u>22,952</u>
Net assets per ordinary share attributable to owners of the parent (RM)	0.10	0.12

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and accompanying explanatory notes attached to the interim financial statements.)

SERSOL TECHNOLOGIES BERHADCompany No. 602062-X
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE FOURTH QUARTER ENDED****31 DECEMBER 2011**

(The figures have not been audited)

	Current Year To Date 31 December 2011	Preceding Year Corresponding Period 31 December 2010
	RM'000	(Restated) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(2,037)	(2,508)
Adjustments for:-		
Non-cash items	1,990	1,630
Non-operating items	230	215
	<u>183</u>	<u>(663)</u>
Operating (loss) / profit before changes in working capital		
Net changes in current assets	297	(2,261)
Net changes in current liabilities	(892)	852
	<u>(412)</u>	<u>(2,072)</u>
CASH FROM OPERATIONS		
Interest paid	(336)	(205)
Tax paid	(182)	(192)
	<u>(930)</u>	<u>(2,469)</u>
NET CASH FROM OPERATING ACTIVITIES		
NET CASH FOR INVESTING ACTIVITIES		
Dividend received	4	11
Interest received	1	3
Proceed from disposal of quoted investment	177	815
Proceed from disposal of plant and equipment	223	42
Purchase of quoted investment	(17)	(916)
Purchase of plant and equipment	(656)	(339)
	<u>(268)</u>	<u>(384)</u>
NET CASH FOR INVESTING ACTIVITIES		
CASH FLOWS FOR FINANCING ACTIVITIES		
Net drawdown / (repayment) of other short-term bank borrowings	739	1,760
Repayments of hire purchase obligations	(149)	(208)
Repayments of term loans	(159)	(431)
	<u>431</u>	<u>1,121</u>
NET CASH FOR FINANCING ACTIVITIES		
NET DECREASE IN CASH AND CASH EQUIVALENTS	(767)	(1,732)
Effect of changes in exchange rates	(46)	(138)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	587	2,457
CASH AND CASH EQUIVALENTS AT END OF PERIOD*	<u>(226)</u>	<u>587</u>
* Cash and cash equivalents included in the cashflow statements comprise of the following:		
	RM'000	RM'000
Fixed deposits	-	-
Cash and bank balances	1,270	1,051
Bank overdraft	(1,496)	(464)
	<u>(226)</u>	<u>587</u>

(The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and accompanying explanatory notes attached to the interim financial statements.)

SERSOL TECHNOLOGIES BERHADCompany No. 602062-X
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2011**

(The figures have not been audited)

	Attributable to Owners of the Parent				Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share capital RM'000	Share premium RM'000	Exchange Translation reserve RM'000	Retained Profits RM'000			
As at 1 January 2011	9,493	3,538	(34)	(1,726)	11,271	579	11,850
Total comprehensive income for the period	-	-	(27)	(1,454)	(1,481)	(763)	(2,244)
As at 31 December 2011	9,493	3,538	(61)	(3,180)	9,790	(184)	9,606
As at 1 January 2010	9,493	3,538	70	542	13,643	1,578	15,221
Prior Year Adjustment - YE 2009				(328)	(328)	(327)	(655)
Total comprehensive income for the period	-	-	(135)	(1,885)	(2,020)	(616)	(2,636)
Prior Year Adjustment - YE 2010			31	(55)	(24)	(56)	(80)
As at 31 December 2010	9,493	3,538	(34)	(1,726)	11,271	579	11,850

(The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and accompanying explanatory notes attached to the interim financial statements.)

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A. EXPLANATORY NOTES IN ACCORDANCE WITH FRS 134**A1. Basis of Preparation**

The unaudited condensed interim financial statements for the fourth quarter ended 31 December 2011 have been prepared in accordance with Financial Reporting Standards ("FRS") No. 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2010. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2010.

The significant accounting policies and methods of computation adopted in these interim financial statements of the Group are consistent with those adopted for the annual financial statements for the financial year ended 31 December 2010, except that the Group has adopted the following FRS, amendments and interpretations effective for the group for financial period beginning on 1 January 2011:-

FRSs and IC Interpretations (including the Consequential Amendments)	Effective date
FRS 1 (Revised) First-time Adoption of Financial Reporting Standards	1 July 2010
FRS 3 (Revised) Business Combinations	1 July 2010
FRS 127 (Revised) Consolidated and Separate Financial Statements	1 July 2010
Amendments to FRS 1 (Revised): Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters	1 January 2011
Amendments to FRS 1: Additional Exemptions for First-time Adopters	1 January 2011
Amendments to FRS 2: Scope of FRS 2 and FRS 3 (Revised)	1 July 2010
Amendments to FRS 2: Group Cash-settled Share-based Payment Transactions	1 January 2011
Amendments to FRS 5: Plan to Sell the Controlling Interest in a Subsidiary	1 July 2010
Amendments to FRS 7: Improving Disclosures about Financial Instruments	1 January 2011
Amendments to FRS 138: Consequential Amendments Arising from FRS 3 (Revised)	1 July 2010
Amendments to IC Interpretation 9: Scope of IC Interpretation 9 and FRS 3 (Revised)	1 July 2010
IC Interpretation 4 Determining Whether An Arrangement Contains a Lease	1 January 2011
IC Interpretation 12 Service Concession Arrangements	1 July 2010
IC Interpretation 16 Hedges of a Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17 Distributions of Non-cash Assets to Owners	1 July 2010
IC Interpretation 18 Transfers of Assets from Customers	1 January 2011
Annual Improvements to FRSs (2010)	1 January 2011

Other than the above new accounting standards and interpretations, the Group has also adopted the various amendments to existing accounting standards.

The adoption of the above did not have any significant effects on the interim financial statements upon their initial application.

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A2. Seasonality or Cyclicity Factors

The Group's interim operations for the quarter under review and financial year-to-date were not significantly affected by any seasonal or cyclical factors.

A3. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

Pursuant to the announcements made by Sersol on 25 and 30 November 2011, 31 January 2012 and 27 February 2012, the Company's 50% subsidiary in China sustained a loss of RM0.927 million during the period from 1 January 2009 to 30 September 2011 due to cash embezzlement committed by the subsidiary's former employee. The loss attributable to the shareholders of Sersol, after taking into consideration minority interests, is RM0.463 million. For the year ended 31 December 2011 and the corresponding preceding year, the losses sustained by the Group as a result of the embezzlement is RM0.160 million and RM0.111 million respectively. In addition, an impairment loss of RM0.522 million is provided on the property, plant & equipment of the above mentioned subsidiary.

Save for the above mentioned cash embezzlement and impairment loss in respect of property, plant & equipment, during the quarter under review and financial year-to-date, there were no items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual because of their nature, size or incidence.

A4. Material Change in Estimates

There were no changes in estimates amount reported as at to date that would have a material effect on the results for the current quarter under review and financial year-to-date.

A5. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

During the quarter under review and financial year-to-date, there were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities.

A6. Dividend Paid

There was no dividend paid during the quarter under review and financial year-to-date.

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A7. Segmental Reporting

Segmental reporting of the Group's result for the financial year-to-date is as follows:

(a) Primary Reporting Format - Geographical Segment:-

Current Quarter

	Malaysia RM'000	People's Republic of China and Hong Kong RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
-Sales to external customers	3,812	906	907		5,625
-Inter-segment sales	995		7	(1,002)	-
Total revenue	4,807	906	914	(1,002)	5,625
Segments results	(423)	(733)	(201)	72	(1,285)
Loss due to embezzlement		-			-
Finance costs	(92)	(4)	(3)		(99)
Share of profit of an associates					(3)
Loss before tax					(1,387)

	Malaysia RM'000	People's Republic of China and Hong Kong RM'000	Others RM'000	Eliminations RM'000	Consolidated RM'000
Period Ended 31 December 2011					
Revenue					
-Sales to external customers	21,847	4,195	4,074	-	30,116
-Inter-segment sales	3,206	-	51	(3,257)	-
Total revenue	25,053	4,195	4,125	(3,257)	30,116
Segments results	(21)	(1,202)	(497)	188	(1,532)
Loss due to embezzlement		(160)			(160)
Finance costs	(380)	(13)	(16)	-	(409)
Share of profit of an associates	-	-	-	-	64
Loss before tax					(2,037)

At 31 December 2011

Segment assets	31,032	1,700	2,857	(14,528)	21,061
Investment in associates	-	-	-	-	260
Income tax assets	32	-	-	-	42
Total Assets					21,363
Segment liabilities	5,558	2,309	2,318	(5,473)	4,712
Interest bearing -borrowings	6,538	-	16	-	6,554
Income tax liabilities	490	-	1	-	491
Total liabilities					11,757
Other segment information					
Capital expenditure	976	1	89	-	1,066
Depreciation of property, plant and equipment	980	139	97	(1)	1,215

(b) Secondary Reporting Format - Business Segments:-

	Investment Holdings RM'000	Coatings Manufacturing RM'000	High Precision, Ferrous and Non-Ferrous Metal Trading RM'000	Other RM'000	Eliminations RM'000	Total RM'000
Revenue						
-Sales to external customers	-	4,333	1,155	137		5,625
-Inter-segment sales	498	504			(1,002)	
	<u>498</u>	<u>4,837</u>	<u>1,155</u>	<u>137</u>	<u>(1,002)</u>	<u>5,625</u>
Segment results	113	(1,309)	(100)	(61)	72	(1,285)
Loss due to embezzlement		-				-
Finance costs		(67)	(28)	(4)		(99)
Share of profit of an associates						(3)
Loss before tax						<u>(1,387)</u>

Period ended 31 December 2011

	Investment Holdings RM'000	Coatings Manufacturing RM'000	High Precision, Ferrous and Non-Ferrous Metal Trading RM'000	Other RM'000	Eliminations RM'000	Total RM'000
Revenue						
-Sales to external customers	1	21,859	7,993	263		30,116
-Inter-segment sales	1,013	2,244	-		(3,257)	-
	<u>1,014</u>	<u>24,103</u>	<u>7,993</u>		<u>(3,257)</u>	<u>30,116</u>
Segment results	(352)	(1,291)	246	(323)	188	(1,532)
Loss due to embezzlement		(160)				(160)
Finance costs		(247)	(146)	(16)		(409)
Share of profit of an associates						64
Loss before tax						<u>(2,037)</u>
Segment Assets	10,643	20,679	3,770	497	(14,528)	21,061
Investment in associates						260
Income tax assets						42
						<u>21,363</u>
Capital Expenditure	8	345	523	190	-	1,066

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A8. Material Events Subsequent to the End of the Quarter Under Review

There was no material event subsequent to the end of the quarter under review that has not been reflected in the interim financial statement.

A9. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

A10. Changes in Contingent Liabilities or Contingent Assets

There were no changes in the contingent liabilities or contingent assets of the Group during the quarter under review and financial year-to-date.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET

B1. Review of Group's Results for the Current Quarter and Financial Year-to-date Ended 31 December 2011

For the current quarter under review, our Group's revenue is RM5.625 million, showing a decrease of revenue by RM1.322 million, representing a decrease of approximately 19.03% as compared to the restated corresponding financial quarter ended 31 December 2010. Our Group recorded a loss after taxation of RM1.375 million for the current quarter ended 31 December 2011 as compared to the loss after taxation of RM1.138 million for the restated corresponding quarter ended 31 December 2010. The increase in losses is mainly due to the impairment of RM0.522 million on property, plant & equipment sustained by our 50% owned subsidiary in China which was partially set off by lower operating expenses for the Group. Our Group's largest revenue contributor for the current quarter is the Coating Manufacturing Division (RM4.333 million) followed by the Metal Trading Division (RM1.155 million).

For the current financial year, our Group's revenue is RM30.116 million, showing an increase of revenue of RM5.095 million, representing an increase of approximately 20.36% as compared to the restated preceding year ended 31 December 2010. Our Group recorded a loss after taxation of RM2.217 million for the current year as compared to the loss after taxation of RM2.513 million for the restated corresponding financial year ended 31 December 2010. The losses arose mainly due to revenue of our foreign subsidiaries being insufficient to meet their operating expenses as well as the above mentioned impairment of property, plant & equipment on our 50% owned subsidiary in China. Our Group's largest revenue contributor is the Coating Manufacturing Division (RM21.859 million) followed by the Metal Trading Division (RM7.993 million). In geographic terms, Malaysia remains our largest revenue contributor for the current year at RM21.847 million. Whereas the loss sustained by Malaysia is not significant, our Group's losses is mainly caused by our foreign subsidiaries which performed below expectations.

Included in the above losses is the loss arising from the cash embezzlement as highlighted in Note A3 which amounted to RM0.160 million for the current financial year and RM0.111 million for the restated preceding financial year ended 31 December 2010.

B2. Variation of Results For the Current Quarter Ended 31 December 2011 against Immediate Preceding Quarter

During the current quarter ended 31 December 2011, our Group's revenue is RM5.625 million, showing a decrease of revenue of RM2.559 million, representing a decrease of approximately 31.27% as compared to the immediate restated preceding quarter ended 30 September 2011. Our Group recorded a loss after taxation of RM1.375 million in the current quarter ended 31 December 2011, as compared to a loss after taxation of RM0.412 million in the restated previous quarter ended 30 September 2011. The increase in losses is due to the decrease in revenue from our subsidiary companies as well as the above mentioned impairment of property, plant & equipment on our 50% owned subsidiary in China.

B3. Prospects for 2012

Our board of Directors expects the business environment for the forthcoming year to remain challenging. We will continue to be prudent in our cost management and will be evaluating our strategic directions in respect of our non-profitable subsidiaries.

B4. Variance of Profit Forecast

Not applicable as no profit forecast has been issued.

B5. Tax Expense

Tax expense comprises the following:

	Individual quarter ended		Cumulative quarter ended	
	31 December 2011 RM'000	31 December 2010 RM'000	31 December 2011 RM'000	31 December 2010 RM'000
In respect of the current period:-				
Taxation	(9)	31	233	146
Deferred taxation	(3)	(68)	(53)	(138)
	<u>(12)</u>	<u>(37)</u>	<u>180</u>	<u>8</u>
Under/ (Over) provision in previous financial years:-	-			
Taxation	-	-	-	
Deferred taxation	-	(3)	-	(3)
	<u>-</u>	<u>(3)</u>	<u>-</u>	<u>(3)</u>
Total	<u>(12)</u>	<u>(40)</u>	<u>180</u>	<u>5</u>

The effective tax rate of the group for the current financial year is higher as the losses incurred by loss making subsidiaries could not be set off against the taxable profit of the profitable subsidiary.

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B6. Status of Corporate Proposal Announced

i) Save as disclosed below, there were no corporate proposals announced but not completed:

In relation to the Proposed Special Bumiputera Issue that were announced on 20 December 2010, 30 December 2010, 26 January 2011, 27 May 2011, 28 December 2011, 4 January 2012, 12 January 2012, 20 January 2012, 30 January 2012 and 3 February 2012, the Company has successfully placed out 1,420,000 new ordinary shares of RM0.10 each in SerSol Technologies Berhad ("SerSol") ("SerSol Shares") at RM0.25 per share to the Bumiputera Investors identified by the Ministry of International Trade and Industry ("MITI"). Accordingly, the 1,420,000 new SerSol Shares had been listed on the ACE Market of Bursa Malaysia Securities Berhad on 31 January 2012. Taking into cognizance of the one (1) year extension of time up to 2 January 2012 for SerSol to comply with the Bumiputera Equity Condition has expired and the Proposed Special Bumiputera Issue has been completed, SerSol is deemed complied with the Bumiputera Equity Condition as imposed by the Securities Commission pursuant to its approval on the listing of SerSol on the MESDAQ Market (now known as "ACE Market") on 28 April 2004 and 24 August 2004.

ii) The proceeds raised from the above 1,420,000 new SerSol Shares at RM0.25 per share to the Bumiputera Investors identified by the MITI of RM355,000 is expected to be utilised for working capital and fee for Propose Special Bumiputera Issue purpose within 12 months from the date of listing. As at the date of issuance of the quarterly report, the status of utilization of proceeds raised are as follows :-

Purpose	Proceeds raised RM'000	Actual Proceeds Utilised up to 28 February 2012 RM'000
Working Capital	205	118
Estimated Listing Expenses	150	150
TOTAL	355	268

B7. Group Borrowings and Debt Securities

The Group's borrowings, all repayable in Ringgit Malaysia, as at the end of the quarter under review are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Short Term Borrowings			
Term Loans	125	-	125
Trade Financing	3,894	-	3,894
Hire Purchase Payables	124	-	124
Bank Overdraft	1,496	-	1,496
	<u>5,639</u>	<u>-</u>	<u>5,639</u>
Long Term Borrowings			
Term Loans	289	-	289
Hire Purchase Payables	626	-	626
	<u>915</u>	<u>-</u>	<u>915</u>
Total	<u><u>6,554</u></u>	<u><u>-</u></u>	<u><u>6,554</u></u>

B8. Changes in Material Litigation Since the Last Annual Balance Sheet Date

There were no changes in material litigation, including the status of pending material litigation since the date of issue of last report.

B9. Dividend Proposed

No dividend has been proposed during the quarter under review.

B10. Profit / (Loss) Per Share

Basic profit / (loss) per share

	Current quarter ended		Cumulative quarter ended	
	31 December 2011	31 December 2010 (Restated)	31 December 2011	31 December 2010 (Restated)
Net Loss attributed to owners of the parent for the period (RM'000)	(985)	(955)	(1,454)	(1,940)
Number of shares in issue ('000)	94,931	94,931	94,931	94,931
Basic loss per share (sen)	(1.04)	(1.01)	(1.53)	(2.04)

Diluted loss per share

Diluted loss per share is equal to the basic loss per share as there were no potential ordinary shares outstanding in both the previous and current financial period.

B11. Prior Year Adjustment

The prior year adjustment was effected to reflect the loss sustained by the Group due to the cash embezzlement as highlighted in Note A3.

B12 Auditors' Report of Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the financial year ended 31 December 2010 was not qualified.

B13. Realised and unrealized losses disclosure

The accumulated losses may be analysed as follows:

	As at 31.12.2011 RM'000	As at 31.12.2010 (Restated) RM'000
Realised	(3,336)	(1,770)
Unrealised	156	44
	<u>(3,180)</u>	<u>(1,726)</u>

B14. Loss Before Tax

The following items have been included in arriving at loss before tax :

	Current Quarter ended 31 December 2011 RM'000	Current Year to date 31 December 2011 RM'000
Interest income	-	1
Bad debts recovered	-	9
Dividend Income	1	8
Gain on disposal of property, plant and equipment	5	104
Gain or (loss) on foreign exchange –Realised	(32)	(188)
Gain or (loss) on foreign exchange –Unrealised	100	128
Gain or (loss) on disposal of quoted investment	-	(1)
Gain or (loss) on derivatives	-	-
Interest expense	91	336
Impairment of property, plant & equipment	522	522
Depreciation expense and amortization	339	1,379
Provision for and write off of receivables	50	50
Inventory written off	64	64